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***ROLE OF THE STATE AND MARKET IN DISCOURSE OF GLOBALIZATION:
INTERDEPENDENCE CHALLENGES***

Key words: globalization, economic systems, economic dependence, economic growth.

The antagonism between state and market, which has characterized the twentieth century, is a relatively new phenomenon. The paper analyzes the problem of harmonization of national and global economic interests in the context of globalization. It also attempts to trace and describe the role played by the state in promoting economic growth.

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Vorobyeva I.G.

FINANCIAL INSTITUTIONS IN THE RUSSIAN ANTI-MONEY LAUNDERING / COMBATING FINANCING OF TERRORISM SYSTEMS

Keywords: risks in the field of money laundering or terrorist financing; financial institutions.

Widespread informal economy, the processes of corruption and money laundering and terrorism financing in today's economy is primarily associated with the continuous development of financial markets and financial technology. In the overwhelming number of cases of illegal cash flows pass through the financial institutions that generates new threat to the financial security of individual states. High Evaluation of the shadow economy and money laundering through financial institutions led to the need to ensure an effective response to the legalization of

shadow laundering and combating criminal financial flows. Presented article is an expression of the author's position on the possibilities of using the potential of financial institutions to minimize the risk of money laundering or terrorist financing.

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O.I. KAREPINA

A PERFORMANCE AUDIT IN THE PUBLIC FINANCIAL CONTROL

Key words: the state financial control, performance audit, criterial indicators of effectiveness of budget expenditures.

The article is devoted to the investigation of transformation of the state financial control in the conditions of the budgeting focused on result, which is to extend the functions of the state financial control through the introduction of audit of efficiency of budget expenditures. The analysis of the nature, discussion of issues and methodological peculiarities. Suggested directions for further development of performance audit of public expenditures.

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S. N. RUKINA

REGIONAL FISCAL POLICY IN THE CONTEXT OF BUDGET REFORM

Keywords: *fiscal policy, regional budget, tax authority, regional taxes, intergovernmental transfers.*

One of the priority directions of fiscal policy of regions in the conditions of instability is the formation stableasca own regional budgets. Based resultorientated approach and considers also the tools to ensure its growth as regional taxes, taxation of real estate, the budget deficit, interbudgetary transfers (free admission).

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Panchenko N

IPROVEMENT OF EVALUTION BANKING SYSTEM STABILITY

Keywords : bank, banking system stability , the stability of the banking system stability criteria

The article considers the current methodology for assessing the stability of the banking system of Russia. There are drawbacks of using the rating systems used to analyze the stability of the system . In this regard, it is proposed that at the macro level, the use of the indicative exchange rate. The author proves the need to consider the conclusion discussed in the article of the indicator towards a more effective evaluation of the domestic banking system.

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INFLUENCE OF THE MODERN CREDIT MARKET ON THE DYNAMICS OF INTERACTION LENDING AGENCY WITH A BORROWER

Key words: credit risk, lending market, credit conditions, creditworthiness

The paper discusses modern tendencies of development of the credit market and its influence on the credit conditions for enterprises-borrowers

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Nazarenko G.

BANK INNOVATIONS AS RESULT OF INNOVATIVE BANK ACTIVITY IN THE CONDITIONS OF COMPETITIVE FIGHT.

This article is devoted to theoretical approach of research of the concept "bank innovation", and also the main directions and specifics of innovative bank activity for achievement of competitive advantage are analyzed, factors of formation of bank innovations are allocated.

Keywords: innovation, innovative bank activity, innovative policy, financial supermarket

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V.I.Samofalov

***ACCOUNTING FEATURES OF FOREIGN ECONOMIC ACTIVITY
IN-house planning***

Keywords: intra-firm planning, foreign economic activity, typical management functions, efficiency criterion, foreign trade price, cost, profit plan.

Annotation: In the conditions of growing integration of the Russian economy into the global market the most important task is accounting foreign economic activity' factors in the technology of intra-firm planning. In this paper scheme of corporate planning is developed using the standard management circuit, on the base of relevant foreign economic activity factors identified at each stage of planning process.

In this thesis proved that the internal and external factors of foreign economic activity should be accounted and considered in calculation of costs, profit and economic efficiency of production as well as sales of goods and services. The proposed methodology of intra-firm planning enhance the corporate efficiency in terms of foreign trade due to adequate consideration of international markets' situation and its enumeration in the corporate planning process.

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E.U. Inozemtseva

EVALUATION OF THE AFFORDABILITY HOUSING IN THE SAMARA REGION

Keywords: hypothecary housing lending, the market of the hypothecary lending, residential property, housing affordability ratio.

One of the most important tasks facing the government of the Russian Federation, is ensuring the availability of housing for all categories of citizens. However, there is no single universal methods for the assessment of affordability. This article presents several approaches to the calculation of housing affordability ratio, which were the basis of the calculations regarding the Samara region. Evaluation of housing affordability ratio and indicators of socio-economic development showed low level of provision of housing of inhabitants of Samara region.

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Parkhomenko TV

LOGISTICS FORSAITING HOW TECHNOLOGY INCREASING THE INVESTMENT ATTRACTIVENESS POWER COMPLEX REGION

The article examines the increasing investment attractiveness of electric power complex, characterized by areas of government regulation of the electricity sector and the formation of a competitive electricity market, justified necessity of realization complex logistics forsiting in the power of the region, allowing to increase the investment attractiveness of the industry and ensure the stability of uninterrupted power supply for the long term.

Keywords: electric power complex, logistics forsiting, investment attractiveness, state regulation.

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PRIORITY AREAS FOR INVESTMENT AND INNOVATION DEVELOPMENT OF PLANT GROWING IN THE REGION

Keywords. Land area, investments, crop production, program development, crop area, cost, agriculture productivity.

Abstract. According to forecast the values specified in the program " Development of agriculture Ryazan region for 2008 to 2012 . " Program indicators have not been met for the production of potatoes and field vegetables . The reason for this situation is because the production of these products is concentrated mainly in smallholdings citizens and horticultural cooperatives. In the context of the Ryazan region growth of crop production in the future related

to the activities of agricultural enterprises . However, in this area there is a significant lack of financial resources and technical means to carry out agricultural activities .

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FINANCIAL AND SOCIAL STATEMENTS OF THE COMPANIES AS INSTRUMENTS OF EFFECTIVE MANAGEMENT OF BUSINESS

Keywords: public – private partnership, financial and social statements, corporation, financial stability, profitability.

In the conditions of general globalization and volatility of world economy to the forefront there is a quality and speed of interaction of the state and business, basic criterion of such interaction is advantage from cornerstone at the heart of which receiving profit on the one hand and achievement of the maximum social effect with another is. One of basic elements of effective interaction of the state and managing subjects is it is public – private partnership, which is impossible without complex analysis of the most managing subject, its purposes and usefulness for the concrete region in which business is located.

The purpose of this article is the analysis of financial and social statements of the companies and development of concrete actions for its improvement and modification which help to cooperate effectively to public authorities and specific managing subjects. Also in article opinions of foreign and domestic researchers on this subject are given. In article the author offers the concrete recommendations allowing more effectively to use financial and social statements of the company.

BIBLIOGRAPHIC LIST

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DETERMINANTS OF CRISIS PROCESSES IN THE RUSSIAN SECURITIES MARKET AND THEIR OVERCOMING.

Keywords: stock exchange, fundamentals, shares, bonds.

Securities market development in Russia poses a number of difficulties that must be overcome, and the critical state of some market segments, such as - equity trading in Russia, the most convenient time for this. In this paper, we consider a number of reasons for the difficult situation existing Russian securities market and offer a number of steps to improve the situation.

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